



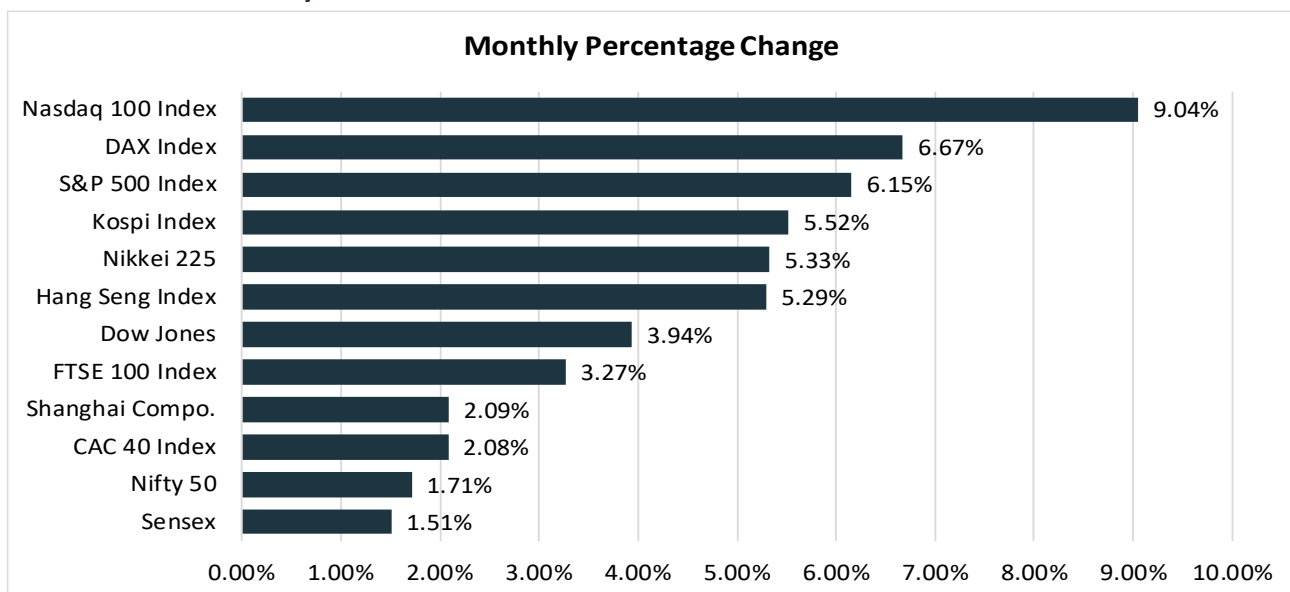
STAT EDGE

Equity Monthly Research Report

June 2025

Equity Monthly Research Report

Global Indices Monthly Performance



Market Summary & Outlook:

- Among the major equity indices, the Nasdaq 100 Index gained the most in May, which recorded a robust 9.04% increase following bargain buying and robust quarterly results from IT majors. Strong positive gains were also observed in the DAX Index (6.67%) and the S&P 500 Index (6.15%) following risk-on sentiments. In contrast, the Indian indices, Sensex and Nifty 50, posted more modest gains of 1.51% and 1.71%, respectively, placing them at the lower end of the observed performance spectrum after outperforming in the past few weeks.
- During May, the Indian Capital Goods sector demonstrated exceptional growth, leading all sectors with a robust percentage change of over 13%. This indicates a strong bullish trend in the capital goods segment amid better-than-expected quarterly numbers. While most sectors experienced positive growth, the FMCG (Fast-Moving Consumer Goods) sector was the sole exception, showing a slight negative change of less than 1% amid slowing demand and rich valuations.
- Throughout May, the Nifty index consistently encountered a formidable ceiling near the 25100 threshold on two distinct occasions, firmly establishing it as the pivotal breakout juncture for any resurgence of bullish impetus. Conversely, the 24450 support stratum was rigorously tested twice, thereby reinforcing its critical foundational significance. From a technical vantage, the benchmark index, having previously diverged from its proximate moving averages, has now progressively converged back towards its 20-Day Exponential Moving Average, situated within the 24600-24700 band. Market participants are advised to maintain a vigilant watch on these instrumental levels: the resistance at 25100, and the crucial support zones at 24700 and 24450. A strategic "buy on dips" approach remains judicious, contingent upon the unwavering integrity of the 24450 floor.

Index Performance and Level to Watch:

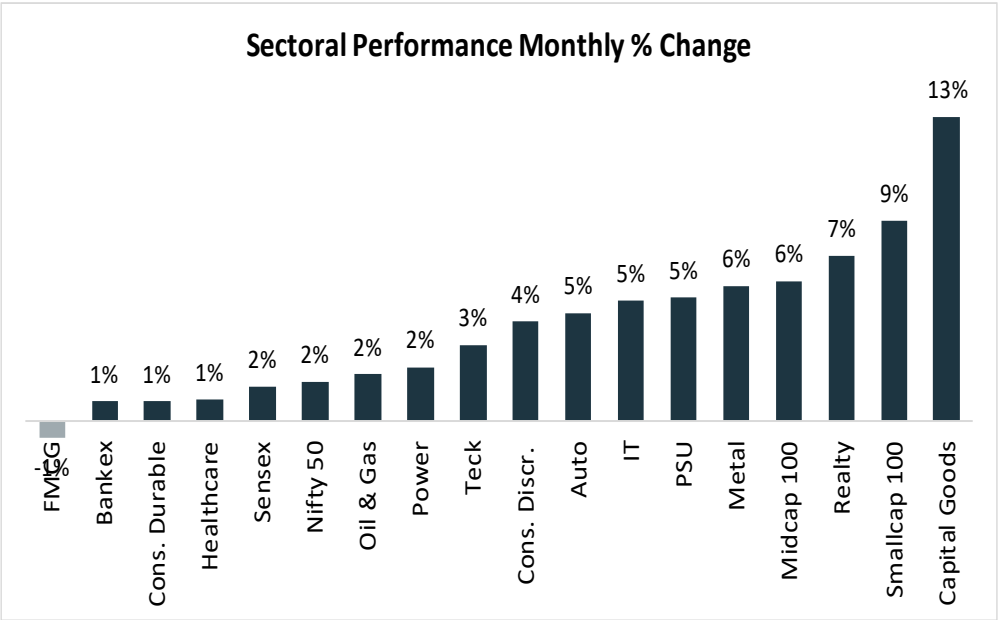
| Monthly Price, Volumes and Open Interest | | | | | | | | | | | |
|--|-----------|---------|---------|---------|--------|---------------|------------|--------------|--------|----------------|------------------|
| Index | Expiry | High | Low | Close | % Chg. | Open Interest | Chg. In OI | % Chg. In OI | Volume | Chg. In Volume | % Chg. In Volume |
| Nifty Fut | 26-Jun-25 | 25255.0 | 24063.6 | 24871.2 | 1.43% | 173600 | 152485 | 722% | 69540 | 65925 | 1824% |
| Bank Nifty Fut | 26-Jun-25 | 56194.4 | 53841.0 | 56076.4 | 1.12% | 61422 | 54277 | 760% | 44311 | 41456 | 1452% |
| Monthly Support and Resistance | | | | | | | | | | | |
| Index | Expiry | Pivot | Supt.3 | Supt.2 | Supt.1 | Resi.1 | Resi.2 | Resi.3 | 20 DMA | 50 DMA | RSI |
| Nifty Fut | 26-Jun-25 | 24730 | 22347 | 23539 | 24205 | 25396 | 25921 | 27113 | 24741 | 24014 | 57.40 |
| Bank Nifty Fut | 26-Jun-25 | 55371 | 50664 | 53017 | 54547 | 56900 | 57724 | 60077 | 55159 | 53517 | 64.00 |

June Seasonality:

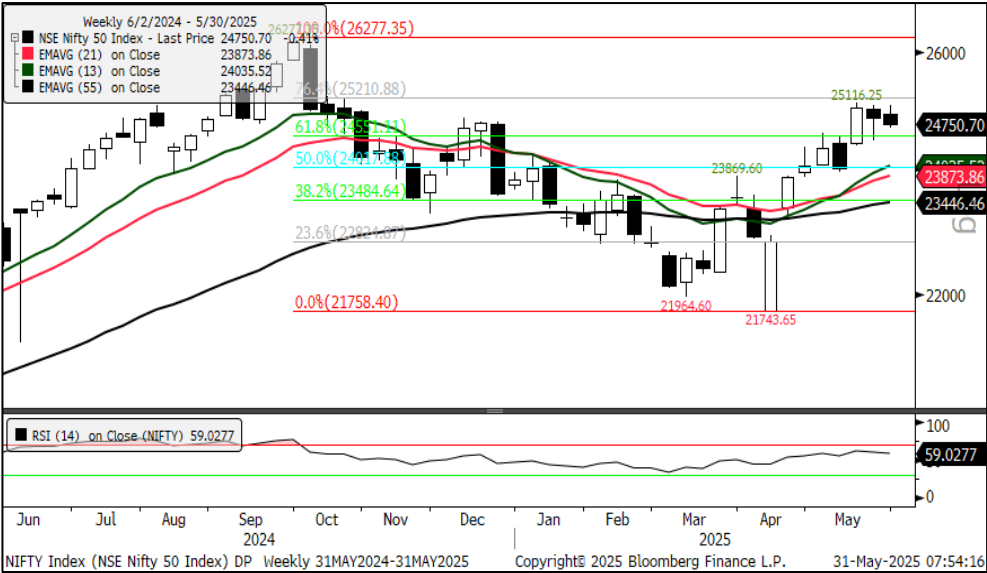
| Index | 10 Year Avg. Return | Positive Month | Negative Month | Win Rate |
|------------------|---------------------|----------------|----------------|----------|
| Nifty Index | 1.21% | 5 | 5 | 50% |
| Bank Nifty Index | 0.66% | 4 | 6 | 40% |

Equity Monthly Research Report

Sectoral Gainer & Loser
Leader: Capital Goods
Laggard: FMCG



Nifty50: Bullish
Support: 24100
Resistance: 25300

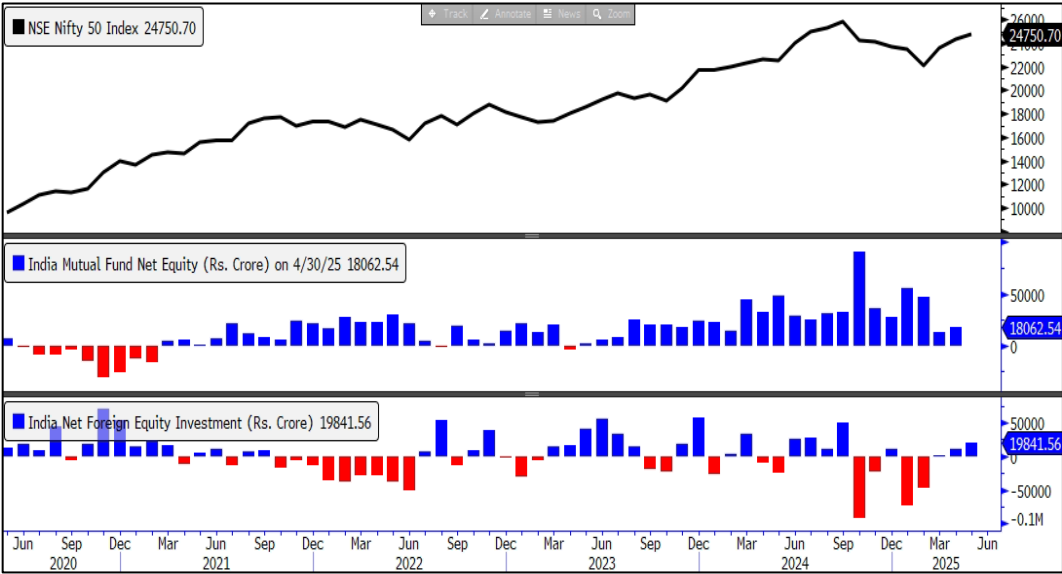


Bank Nifty: Bullish
Support: 53380
Resistance: 57500



Equity Monthly Research Report

Institutional Activities



Nifty50 Seasonality

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 10 Yr Avg | .38 | -1.18 | -.27 | 2.40 | 1.48 | 1.21 | 3.57 | .92 | -.38 | .59 | 1.58 | 1.59 |
| 2025 | -.58 | -5.89 | 6.30 | 3.46 | 1.71 | | | | | | | |
| 2024 | -.03 | 1.18 | 1.57 | 1.24 | -.33 | 6.57 | 3.92 | 1.14 | 2.28 | -6.22 | -.31 | -2.02 |
| 2023 | -2.45 | -2.03 | .32 | 4.06 | 2.60 | 3.53 | 2.94 | -2.53 | 2.00 | -2.84 | 5.52 | 7.94 |
| 2022 | -.08 | -3.15 | 3.99 | -2.07 | -3.03 | -4.85 | 8.73 | 3.50 | -3.74 | 5.37 | 4.14 | -3.48 |
| 2021 | -2.48 | 6.56 | 1.11 | -.41 | 6.50 | .89 | .26 | 8.69 | 2.84 | .30 | -3.90 | 2.18 |
| 2020 | -1.70 | -6.36 | -23.25 | 14.68 | -2.84 | 7.53 | 7.49 | 2.84 | -1.23 | 3.51 | 11.39 | 7.81 |
| 2019 | -.29 | -.36 | 7.70 | 1.07 | 1.49 | -1.12 | -5.69 | -.85 | 4.09 | 3.51 | 1.50 | .93 |
| 2018 | 4.72 | -4.85 | -3.61 | 6.19 | -.03 | -.20 | 5.99 | 2.85 | -6.42 | -4.98 | 4.72 | -.13 |
| 2017 | 4.59 | 3.72 | 3.31 | 1.42 | 3.41 | -1.04 | 5.84 | -1.58 | -1.30 | 5.59 | -1.05 | 2.97 |
| 2016 | -4.82 | -7.62 | 10.75 | 1.44 | 3.95 | 1.56 | 4.23 | 1.71 | -1.99 | .17 | -4.65 | -.47 |
| 2015 | 6.35 | 1.06 | -4.62 | -3.65 | 3.08 | -.77 | 1.96 | -6.58 | -.28 | 1.47 | -1.62 | .14 |

Bank Nifty Seasonality

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----------|-------|--------|--------|-------|--------|-------|-------|-------|--------|-------|-------|-------|
| 10 Yr Avg | .32 | -1.24 | -1.27 | 3.35 | 2.03 | .66 | 2.77 | .54 | -1.23 | 2.56 | 3.49 | .80 |
| 2025 | -2.50 | -2.51 | 6.66 | 6.83 | 1.20 | | | | | | | |
| 2024 | -4.75 | .27 | 2.18 | 4.82 | -.84 | 6.86 | -1.51 | -.39 | 3.17 | -2.84 | 1.13 | -2.30 |
| 2023 | -5.42 | -.95 | .84 | 6.46 | 2.07 | 1.40 | 2.02 | -3.64 | 1.35 | -3.90 | 3.82 | 8.57 |
| 2022 | 7.03 | -4.66 | .46 | -.78 | -1.66 | -5.81 | 12.17 | 5.46 | -2.29 | 6.93 | 4.66 | -.57 |
| 2021 | -2.23 | 13.87 | -4.31 | -1.57 | 8.37 | -2.12 | -.54 | 5.32 | 2.75 | 4.52 | -8.74 | -.60 |
| 2020 | -4.13 | -5.47 | -34.32 | 12.49 | -10.39 | 10.74 | 1.26 | 9.77 | -9.69 | 11.42 | 23.88 | 5.59 |
| 2019 | .50 | -1.85 | 13.58 | -2.18 | 5.41 | -.86 | -7.17 | -5.02 | 6.11 | 3.31 | 6.25 | .67 |
| 2018 | 7.20 | -8.30 | -3.36 | 5.23 | 5.58 | -2.20 | 5.31 | 1.07 | -10.48 | .13 | 6.80 | 1.11 |
| 2017 | 7.36 | 5.60 | 4.06 | 4.26 | 4.77 | -.91 | 8.15 | -3.13 | -1.09 | 4.02 | 1.25 | .82 |
| 2016 | -8.27 | -10.15 | 15.74 | 4.05 | 4.92 | 1.78 | 5.67 | 4.40 | -2.54 | 1.23 | -4.59 | -2.42 |
| 2015 | 5.91 | -.77 | -7.54 | .72 | 2.09 | -2.27 | 2.37 | -8.45 | .41 | .80 | .44 | -2.92 |

Equity Monthly Research Report

June 2025 Economic Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|---|---|--|--|--|
| 02 Jun | 03 Jun | 04 Jun | 05 Jun | 06 Jun |
| China: Holiday Japan, India, UK, EU, US: Mfg. PMI US: ISM Mfg. PMI, Construction Spending | China: Mfg. PMI EU: CPI US: Factory Orders, Durable Goods Orders, JOLTS Job Opening | Japan, India, UK, EU, US: Service PMI US: MBA Mortgage, ADP Employment, ISM Service, Fed Beige Book | China: Service PMI UK: Construction PMI ECB: Monetary Policy US: Trade Balance, Initial & Conti. Jobless Claims | India: Monetary Policy EU: GDP, Retail Sales US: Change in NFP, Unemployment Rate |
| 09 Jun | 10 Jun | 11 Jun | 12 Jun | 13 Jun |
| Japan: GDP, Trade Balance China: CPI, PPI, Trade Balance | UK: Claimant Count US: NFIB Business Optimism | US: MBA Mortgage, CPI, Federal Budget | UK: IIP, Trade Balance India: CPI US: Initial & Conti. Jobless Claims | Japan: IIP, Capacity Utilisation EU: Trade Balance, IIP US: Uni. of Mich. Sentiment India: Trade Balance |
| 16 Jun | 17 Jun | 18 Jun | 19 Jun | 20 Jun |
| China: New & Used Home Sales, Retail Sales, IIP India: WPI US: Empire Mfg. | BoJ Monetary Policy US: Retail Sales, IIP, Capacity Utilisation, NAHB Housing Index | Japan: Trade Balance UK, EU: CPI US: Housing starts, Building Permits, Initial & Conti. Jobless Claims FOMC Monetary Policy | US: Holiday EU: Construction Output BoE Monetary Policy | Japan: Natl CPI China: 1 & 5 Yr. LPR India: Eight Core Infra EU: Consumer Confi. US: Leading Index, Philadelphia Fed Busi. Outlook |
| 23 Jun | 24 Jun | 25 Jun | 26 Jun | 27 Jun |
| Japan, India, UK, EU, US: Flash Mfg. & Service PMI US: Existing Home Sales India: BoP CA | US: Current Account, Richmond Fed Mfg. Index, Conf. Board Consumer Confidence | Japan: Leading Index US: MBA Mortgage, New Home Sales | US: Building Permits, GDP, Personal Consumption, Durable Goods Orders, Pending Homes Sales, Initial & Conti. Jobless Claims | China: Industrial Profit UK: GDP, Current Account Balance EU: Consumer Confidence US: Personal Income & Spending, Core PCE |

Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.